



8% of study respondents **have policies that always encourage upstream contribution**, compared to 36% in other industry sectors

Only 35% of respondents are **aware of there being an OSPO in their organization**, and 26% could not identify or know who their FOSS leadership was



15% of employees in financial services organizations are **unclear of FOSS contribution policies**

The **top 5** areas where respondents felt FOSS engagement could improve the Financial Services industry were **AI/ML, Common Workflows, Regulatory Compliance, Cloud, and DevOps**



45% of respondents reported that their employers **heavily restrict or prohibit contributions to FOSS projects**, whether private or work-related



56% of respondents had **difficulty making good decisions** about which FOSS components and versions to use



17% of employees in financial services organizations are **unclear of FOSS consumption policies.**

50% of respondents feel their employer **should provide greater support** around FOSS contribution policies



84% of respondents said **Innovation was the top motivator** for participating in FOSS projects

40% of respondents spend at least a few hours a month working on FOSS projects officially, but **65% spend a few hours of personal time on FOSS.**



58% of respondents indicated that they or their colleagues **contribute to work-related software projects that are open to their business unit or to their entire company (inner source)**



69% of respondents feel **consumption of FOSS improves work productivity**



75% of respondents said they were **not "open source first" organizations or were unaware if they were.**

72% of respondents said they **commit to looking for open source solutions** before proprietary ones.



63% of respondents contribute to open source because **"it's a project they have a personal interest in."**

53% of survey respondents **contribute to open source because "it's fun."**



Learning to code was cited as a reason to participate in open source for **54%** of respondents.



61% of financial services professionals who completed our survey indicated that **using open source standards can increase their productivity** at work.

